

Partner to grow

MTF Factoring Application Form

1. Applicant Details

Company Name

Business Address

Incorporation Date		Legal Form	Private Company
Sector			
BRN No.		VAT No.	
Phone No.		Fax No.	
Email		Website	
Business Activity			

2. Shareholding Details

Share Capital		
Main Shareholders		<i>% Shares</i>
		<i>% Shares</i>
		<i>% Shares</i>
Directors and Positions		
Affiliated Companies and common Directors		
Source of Fund		
Source of Wealth		
Ultimate Beneficiary Owner		

3. Contact Persons

Name	Position	Tel/Mobile*	Email*

*By providing your email address and/or mobile phone number, you consent to receive Electronic communication from **Industrial Finance Corporation of Mauritius (IFCM) Ltd** or any other party acting on its behalf. If you do not want to receive communication by SMS and/or email from Industrial Finance Corporation of Mauritius (IFCM) Ltd, please tick this box

4. Overview of the Company

	Current Year-2	Current Year-1	Current Year Forecast
Turnover			
Profitability			
Working Capital			

5. Financing Facilities

Bank/Financial Institutions	Facility Type	Credit Limit	Rate/Collaterals
	Overdraft		
	Import Limit		
	Term Loan		
	Leasing		

6. Debtors

Company Name	Address	BRN	Turnover for past 12 months	Credit Terms	Credit Limit Request

*Full list of debtors to be provided in Excel (same format as above)

7. Months Turnover and Credit Notes		
Month	Turnover	Credit Note
M-12		
M-11		
M-10		
M-9		
M-8		
M-7		
M-6		
M-5		
M-4		
M-3		
M-2		
M-1		
Total		

8. Turnover Distribution	
	%
Retailers	
Individuals	
Supermarkets	
Government	
Related Company	

M: current month

9. Description of the Invoicing Process Flow

10. General Questions

Please tick (✓) as appropriate:

YES NO

Are your suppliers also your debtors?

Are your suppliers' owners of equipment or any material used by your company?

If yes which one?

Are your invoices for confirmed orders?

Are your invoices related to sales on consignment?

Do you invoice work in progress?

Do you invoice conditional sales?

Are your credit insured?

Is there subsidiary/related company sales?

Do you have an existing factoring agreement?

APPLICANT CONSENT

I/We understand that the Bank of Mauritius has, in the exercise of the powers conferred upon it by law, established a Central Credit Bureau, the “Mauritius Credit Information Bureau” (MCIB) to collect information from banks and financial institutions regarding the credit facilities which they grant to customers in order to enable a bank or financial institutions which is approached for a credit facility by a customer to obtain information from MCIB regarding any credit facilities granted to that customer by other banks - the information so collected will be kept in strict confidence by MCIB and the banks or financial institutions concerned IFCM will, as part of its appraised process of the present application, access MCIB to seek information on credit facilities provided to me/us by other banks or financial institutions, I/we authorize IFCM to do so - it will be a term of the credit facility applied for, if granted, that information regarding it shall be given to MCIB for the use of MCIB and other banks and financial institutions.

I/We confirm that the information given above is true, correct and complete and I/We are not aware of any circumstances which I/We have not disclosed which might influence your acceptance of the risk.

I/We understand that the facility, if approved, will be governed by the laws of Mauritius. By providing my/our signature herein, I/We accept the offer of the facilities offered by IFCM, as set forth in this application form, altogether with the respective terms and conditions and/or agreements (as may be amended) that shall follow the application form. I/We further declare that none of the Debtors are subsidiaries or associated companies and that I/We have no interest directly or indirectly in any of the Debtors. I/We also authorise IFCM, to communicate the information on this form to the credit insurer or any other party involved in the provision of Factoring services and/or credit insurance. I/We understand that IFCM has the right to reject the application at its sole discretion without stating any reason.

Data collection, retention & disclosure

I,, bearing Business Registration Number/National Identity Card Number, hereinafter referred to as “the Applicant” acknowledges, understands and agrees that Industrial Finance Corporation of Mauritius (IFCM) Ltd including its associates (“IFCM”) shall, for the performance of its obligations hereunder, collect and where necessary or required, process and store personal information which the Applicant hereby voluntarily discloses to it (the “Personal Data”) for as long as is necessary to fulfill the purposes for which it was collected, including for the purposes of satisfying any legal, accounting or reporting requirements. IFCM store basic information about its customers for seven years after they cease being customers. IFCM undertakes to treat the Personal Data confidentially and securely in line with the provisions of the Data Protection Act 2017, (DPA) as amended from time to time.

IFCM undertakes not to reveal or otherwise disclose the Personal Data to any external body, unless:

1. it has obtained the express consent of the Applicant, or
2. it is under either a legal obligation or any other duty to do so, or
3. the Personal Data is disclosed to any agent, service provider, professional adviser or any other person under a duty of confidentiality towards IFCM.

The Applicant expressly acknowledges and agrees that the Personal Data may be shared amongst IFCM solely for providing the Applicant with information about products that may be of interest to him/her.

Your rights

Pursuant to the provisions of the DPA and subject to the prescribed fee (if any) the Applicant acknowledges that he has, in relation to his Personal Data which is in the custody or control of IFCM, the right:

1. to access to, to request rectification and erasure.
2. to object to the processing.
3. to withdraw consent at any time, without affecting the lawfulness of processing based on the consent which he had provided prior to his withdrawal.

Transfer outside Mauritius

The Applicant expressly acknowledges and agrees that the foregoing disclosures may require that the Personal Data be transferred to parties located in countries other than the Republic of Mauritius.

Complaint

Should the Applicant wish to exercise any of the aforementioned rights or should he/she have any queries relating to the processing of his Personal Data, he/she may contact the Data Protection Officer of IFCM. For more information on how your privacy is protected, please consult our Data Protection Policy.

In case you are not satisfied with the reply provided, you may refer the complaint to the Data Protection Commissioner.

The Applicant acknowledges that the consent given in this Form applies to all Personal Data provided to IFCM as from now on.

Date: / / **20**.....

Authorised signature

Authorised signature

Name

Name



COMPANY SEAL

OFFICE USE

Application received by

Signature

Date Received

KYC Checklist	
Individuals	
National Identity Card	
Proof of Address (recent utility Bill or Bank Statement)	
Business Registration Card	
Trade Licence	
Latest MRA Return	
Bank Statement (last 6 Months)	
List of Debtors (where applicable)	
Corporates	
Business Registration Card	
Certificate of Incorporation	
Constitution (if applicable)	
Last 3 years' Audited Financial Statements or MRA Returns	
Management Account (if applicable)	
Trade Licence	
Any other operational licences/permit	
Company proof of address (utility bill or Bank statement/reference)	
Bank Statement of the Company (last 6 months)	
VAT Certificate (if applicable)	
Ageing list of Debtors	
Individual Directors and Shareholders	
a.National Identity Card or Passport	
b. Recent Utility Bill	
c.Bank Reference (For PEPs)	