

MTF Leasing Application Form (Corporate)

1. Application for Leasing Facilities

Date :

Application No :

Specify scheme :

Applicant's Turnover :

2. Company Details

i. Company Name :

ii. Sector of Activity :

iii. Company Registration No :

iv. Business Registration No :

v. VAT Registration No :

vi. Registered Address :

vii. Business Address :

viii. Date of Incorporation :

ix. Contact Person's Name :

x. Phone Number :

xi. Email Address :

xii. Group Name (if applicable) :

xiii. Business Activity :

Partner to grow

3. Purchase Details

i. Description of asset to be purchased:

TYPE OF EQUIPMENT	
MAKE	
MODEL	
SUPPLIER	
QUOTATION NUMBER	

ii. Other information on item purchased

Cost of Asset (excluding VAT)	MUR
VAT	Payable by the Lessee to the Supplier
Down Payment	MUR (% of Cost of Asset)
Finance Lease amount	MUR (% of Cost of Asset)
Lease Period	Months
Insurance	The asset(s) under lease must be insured by taking out an All-Risks insurance cover, for not less than the amount of the cost of the asset, assigned in favour of IFCM Ltd.

4. Applicant Consent

By providing your email address and/or mobile phone number, you consent to receive electronic communication from the Industrial Finance Corporation of Mauritius (IFCM) Ltd or any other party acting on its behalf.

I/We authorise Industrial Finance Corporation of Mauritius (IFCM) Ltd to obtain information on my/our credit status from MCIB.

By providing your signature herein, you accept the offer of the facilities offered by Industrial Finance Corporation of Mauritius (IFCM) Ltd as set forth in this application form, altogether with the respective terms and conditions and/or agreement (as may be amended) that shall follow the application form.

I/We understand that Industrial Finance Corporation of Mauritius (IFCM) Ltd reserves the right to reject the application at its sole discretion without stating any reason.

Partner to grow

5. Insurance

Choice of Insurance Company:

I/We

.....,
the undersigned declare that I/we exercise my/our free choice as to the insurance company required to guarantee the lease granted to me/us.

6. Client's Declaration

I/We,
declare that I/We have/have not contracted any other loan/lease within the twelve months prior to the date of this application.

7. Company Related information

Information to be submitted if company forms part of a group.

- Group Name
- Holding Company/ies
- BRN
- Certificate of Incorporation

8. Bank Details

Bank	<input type="text"/>	Branch	<input type="text"/>
Account Number	<input type="text"/>	Savings/ Current	<input type="text"/>

9. Existing Facilities Held

Facility	Rate of Interest	Limit	Outstanding Balance	Term of Facility

Insurance and Maintenance Cost

The Lessee shall bear all the costs relative to Insurance (Full Comprehensive cover/All Risk cover) and maintenance as per terms of lease contract.

The Lessee undertakes to insure the said leased asset under a full comprehensive and/or All Risk cover and to renew such insurance for its market price or the lease outstanding amount whichever is higher at an insurance company duly licensed by the Financial Services Commission, and to forward a copy of the insurance to the lessor upon each renewal until full settlement of the said lease.

Declaration and Authorisations

I/We confirm that to the best of my/our knowledge and belief, that the information provided herein is true, correct, and complete and that I/we have not withheld any material information relevant to the present application and confirm our understanding that the information provided together with any other documentation submitted in connection with this application that will constitute the basis of the lease applied for. I/We further agree to inform Industrial Finance Corporation of Mauritius (IFCM) Ltd (the 'Company') of any change in any information/documentation provided.

I/We understand that the voluntary withholding or non-disclosure of material facts shall entitle the Company to treat any lease that may be or have been issued as a result of this application as null and void.

I/We acknowledge that the Company may accept or refuse the present application at its discretion and without any obligation to provide reasons to the applicant.

I/We further acknowledge that it is my/our sole responsibility to communicate any change in my contact details to the Company. Notwithstanding any communication received from the Company, the contents of any official letter from the Company shall always prevail.

I/We understand that Section 52 of the Bank of Mauritius Act 2004 established a Central Credit Bureau, namely the 'Mauritius Credit Information Bureau' (MCIB) that acts as a repository of credit information, both positive and negative on all recipients of credit facilities and guarantors. The MCIB assists credit lending institutes in making more informed decisions and promote a disciplined credit culture in the population. It is understood that any information collected or provided to the MCIB is done in compliance with provisions of the Bank of Mauritius Act 2004 and in strict confidentiality.

I/We understand that the Company will as part of its appraisal process of the present application, access MCIB reports to seek information on credit facilities provided to me/us by other financial institutions, and I/we authorise the Company to do so.

I/We further acknowledge that if the credit facility applied for is thereby granted, the Company shall systematically provide information pertaining to the said credit facility to the MCIB for subsequent amendment and storage in its credit information database as provided under relevant Sections of the Bank of Mauritius Act 2004 and/or the Banking Act 2004.

I/We acknowledge and understand that the Company will have to carry out independent identity verification in line with Customer Due Diligence as required under the Financial Intelligence and Anti Money Laundering Act ('FIAMLA') 2002 and other relevant Anti-Money Laundering Laws and Regulations governing the activities of the Company.

I/We understand that it is my/our sole responsibility to setup, amend/change my standing order or direct debit instruction in such a way that allow timely payment of monthly lease amount due to the Company. The Company will not be held responsible for any payment related issues, such as but not limited to, delays erroneous amounts and/or amounts received in excess either during and/or after the duration of the lease agreement.

I/We hereby authorise the Company to act on any instructions received from me by fax and email and indemnify the Company against all actions, liabilities, claims, costs and expenses in relation to the latter acting on such instructions and agree to be liable in respect of future accounts or transaction to which I am party. It is further agreed that the Company may, prior to taking any actions with regard to the lease and/or before accepting any payment, require appropriate and relevant documentary evidence and I/we shall endeavour to comply with such request to our best capabilities.

I/We declare to the best of my knowledge that any amount of money, in cash or in any other forms transferred/paid, and/or that will be transferred/paid to the company does not originate from the proceeds of any activity categorized as a crime under Section 2 of the FIAMLA Act 2002.

Data Protection

Purpose of processing of Personal Data

Prior to providing lease facilities to potential clients, IFCM is obliged under relevant Anti-Money Laundering and Combating Financing of Terrorism Laws and Regulations to conduct and be satisfied of Customer Due Diligence measures and perform credit risk assessment. In case we cannot satisfactorily conduct Customer Due Diligence measures and gather the necessary information/documents from you, we may not be able to process your lease application further.

Processing by Third Party

IFCM may use Third Parties to conduct screenings in line with our internal compliance policies and procedures and perform credit risk assessment to:

1. Satisfy relevant Anti-Money Laundering and Combating Financing of Terrorism Laws and Regulations, and
2. For our own legitimate interest in order to manage our credit risks respectively.

Retention period

IFCM will process your personal data throughout the lease period and retain your personal data for seven years, as per FIAMLA 2002, from the date you cease to be a client or that the lease is terminated.

If for any reason your application for lease is not approved by IFCM, we will keep your documents for a period of one month after which we will permanently destroy your application pack (which includes your application form together with all documents and information provided during the application stage).

IFCM undertakes not to reveal or otherwise disclose the Personal Data to any external body, unless:

1. It has obtained the express consent of the Applicant, or
2. It is under either a legal obligation or
3. The Personal Data is disclosed to any agent, service provider, professional adviser or any other person that has a need-to-know for the performance of a contract established with IFCM.

Your Rights

Pursuant to the provisions of the DPA and subject to the prescribed fee (if any), the Applicant acknowledges that he has, in relation to his Personal Data which is in the custody or control of IFCM, the right:

1. To access to, to request rectification and erasure;
2. To object to the processing;
3. To withdraw consent at any time (when consent is the legal basis), without affecting the lawfulness of processing based on the consent which he had provided prior to his withdrawal.

Transfer outside Mauritius

IFCM will not be sending your personal data outside Mauritius.

Should you require any information about how we process your data, or regarding our Data Protection Framework, please contact our Data Protection Officer on Tel: 260-1135; Email: info@ifcmltd.mu

Complaint

Should the Applicant wish to exercise any of the aforementioned rights or should he/she have any queries relating to the processing of his/her Personal Data, he/she may contact IFCM Data Protection Officer at info@ifcmltd.mu.

In case you are not satisfied with the reply provided, you may refer the complaint to the Data Protection Commissioner. Please find the contact details of the Data Protection Office below:

Level 5, SICOM Tower

Wall Street, Cybercity Ebène

Tel:

Signature

.....

Name of Director

Date:

Signature

.....

Name of Director

Date:

Signature

.....

Name of Director

Date:

9 . OFFICE USE

Application received by

Signature

Date Submit

Time Submit

ANNEXURE

Individuals	
National Identity Card	
Proof Address (Recent Utility Bill or Bank Statement)	
Business Registration Card	
Trade Licence	
Latest MRA Return	
Bank Statement (Last 6 Months)	
Corporates	
Business Registration Card	
Certificate of Incorporation	
Constitution (if applicable)	
Last 3 years' Audited Financial Statements or MRA Returns	
Management Account (if applicable)	
Trade Licence	
Any other operational licences/permit	
Company proof of address (Utility bill or Bank statement/reference)	
Corporate Structure and Declaration of Ultimate Beneficial Owner	
Bank Statement of the Company (last 6 months)	
VAT Certificate (if Applicable)	
Individual Directors and Shareholders	
a. National Identity Card or Passport	
b. Recent Utility Bill	
c. Bank Reference (For PEPs)	
Quotation for Assets to be financed	